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**MEMORANDUM OF COOPERATION**

**between the**

**DEPARTMENT OF TRANSPORTATION  
of the  
UNITED STATES OF AMERICA**

**and the**

**INTER-AMERICAN DEVELOPMENT BANK**

**October 13, 2000**

**MEMORANDUM OF COOPERATION**  
between the  
Department of Transportation  
of the  
United States of America  
and the  
Inter-American Development Bank

The U.S. Department of Transportation, and the Inter-American Development Bank (hereinafter referred to as "the Participants"):

**Considering** that it is in the mutual interest of the Participants to promote sustainable improvements in the transportation infrastructure, safety, and regulatory regimes in the countries of the Western Hemisphere, and to create an environment to foster systems that efficiently and safely transport goods and people within the Western Hemisphere and between this Hemisphere and other nations of the world;

**Noting** the declaration of the Western Hemisphere Transportation Ministerial in New Orleans, Louisiana, December 1998, and the declaration of the Conference on International Civil Aviation in Chicago, Illinois, December 1999;

**Noting** the U.S. Department of Transportation's commitment to encourage improvement in aviation safety and security in the Western Hemisphere, and the Participants' desire to encourage economic growth, regional integration, increased trade, tourism, mobility, and greater access and integration into the global marketplace in the 21st century;

**Noting** the critical role that aviation safety plays in the region's economic growth and development, and recognizing that a robust and safe aviation system is critical to foster tourism, trade and export opportunities; and

**Noting** the Participants' intention to work cooperatively to achieve the goals stated above;

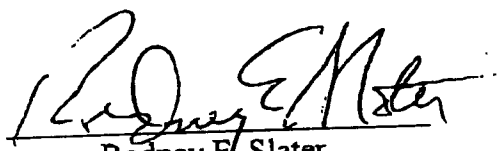
**NOW, THEREFORE,** record the following:

The U.S. Department of Transportation and the Inter-American Development Bank intend to cooperate in promoting and encouraging (1) the creation of an Initiative for Civil Aviation Projects, whose scope may include the reforming of the air traffic sector and the aviation safety regulatory agencies; the improvement of airports and air traffic equipment; private sector participation and the financing of aviation infrastructure; and, (2) regional meetings for the Ministers of Transport to review experience, discuss regulatory reform projects in the region that will develop a strong aviation foundation as a critical tool for economic development and integration.

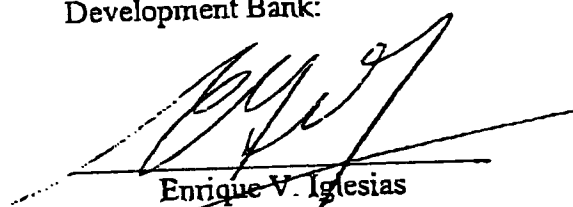
This present document does not represent a commitment of funds to any specific undertaking. The Participants intend to detail specific cooperative projects and activities in implementing arrangements or plans in writing between the Participants. These arrangements or plans should cover the specific projects, procedures, and the terms of cooperation, the entities to be involved and other matters relevant to such cooperation.

Done in Washington, D.C. on this 13<sup>th</sup> day of October, 2000.

For the Department of Transportation  
Of the United States of America:

  
Rodney E. Slater  
Secretary of Transportation

For the Inter-American  
Development Bank:

  
Enrique V. Iglesias  
President